

Predatory Home Loans



A Guide to Prevention and Recovery Resources

in the Chicago Area



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Foreclosure Prevention Funds

National Training and Information Center (NTIC), Chicago

NTIC coordinates a committee of housing counselors, lawyers, lenders, and non-profit advocates that meets monthly to refinance loans that have been deemed predatory. If you think you may have a predatory loan, contact NTIC and they will put you in contact with someone who will review your loan to see if you are eligible for a refinance. For more information about this program, contact Gail Parson at (312) 243-3035 or gail@nationaltraining.org.

NTIC also has direct relationships with lenders who have committed to repair loans they have made that exhibit predatory characteristics. In many cases, once contacted the lenders will agree to stop foreclosure proceedings. For more information about this program, contact Michele Rodriguez Taylor at (312) 243-3035 or Michele@ntic-us.org.

Neighborhood Housing Services (NHS), Chicago

NHS provides foreclosure intervention services and counseling for families who are experiencing temporary financial difficulties and are at risk of losing their home to foreclosure. NHS staff work with homeowners and lenders to assist in keeping the home out of foreclosure. Low-interest, deferred, and/or forgivable loans may be provided and are available only for properties within the City of Chicago. Loan amounts are limited, and income and other restrictions may apply. For more information about this program, contact NHS at (773) 329-4010.

Mortgage Products for Underserved Borrowers

The NTIC Experiment,

National Training and Information Center, Chicago

The NTIC Experiment offers a mortgage product with a low down payment to low-and-moderate income borrowers. A unique feature of the program is that it recognizes non-traditional methods of showing good credit history. The product is offered in Chicago at National City Bank, Marquette Bank, and Liberty Bank. Eligible borrowers must complete housing counseling. For more information about this program, contact Gail Parson at (312) 243-3035 or gail@nationaltraining.org.

Neighborhood Housing Services (NHS), Chicago

NHS is a licensed mortgage lender and offers loans at special financing rates for home purchase or purchase/rehab for eligible buyers in Chicago neighborhoods targeted by NHS.

NHS also offers “gap” loans to assist homebuyers in purchasing a home. First-time homebuyers may combine a gap loan with their down payment and may use it to purchase and/or rehab an eligible home. Gap loans are second mortgages at the same rate as the primary NHS mortgage.

For more information about NHS's loan programs, call (773) 329-4010.

Neighborhood Housing Services (NHS), Elgin

NHS of Elgin offers home improvement loans to underserved borrowers. Eligible homeowners can get emergency loans to repair code violations, as well as loans for non-emergency home improvement projects. To learn more about this program, call (847) 695-0399.

Legal Assistance

Income-eligible victims of predatory lending may be able to find free or low-cost legal assistance through the following services:

Chancery Division Advice Desk

Daley Center Room 1303
50 W. Washington
Chicago, IL 60601
312-603-3042

(Free assistance in filing court papers in a foreclosure; general advice. Does not represent individual defendants in court.)

Chicago Bar Association

Lawyer Referral Service

321 S. Plymouth Ct.
Chicago, IL 60604
312-554-2001
www.chicagobar.org

Chicago Volunteer Legal Services Foundation

100 N. LaSalle St., Suite 900
Chicago, IL 60602
312-332-1624
www.cvlsl.org

Illinois Legal Aid Online

www.itcweb.org

(Online legal assistance, forms, instructions, and referrals to free and low-cost legal aid offices.)

John Marshall Fair Housing Legal Clinic

28 E. Jackson Blvd., Suite 500
Chicago, IL 60604
312-786-2267
www.jmls.edu/fair_housing/fh_clinic.shtml

**Legal Assistance Foundation of Metropolitan Chicago
Home Ownership Preservation Project**

Central Intake Office
111 W. Jackson Blvd., 3rd Floor
Chicago, IL 60604
312-341-1070
Spanish-speaking intake at 312-347-8343
www.lafchicago.org

Prairie State Legal Services

Carol Stream Office
350 S. Schmale Rd., #150
Carol Stream, IL 60188
630-690-2130; 800-690-2130
(DuPage County)

Waukegan Office
325 W. Washington St., #100
Waukegan, Illinois 60085
847-662-6925; 800-942-3940
(Lake and McHenry counties)

Will County Legal Assistance
5 E. Van Buren St., #310
Joliet, Illinois 60432
815-727-5123
(Will County)

Counseling for Homebuyers

The following HUD-approved agencies offer a variety of counseling services to eligible borrowers who are

- **shopping for a first mortgage or a home improvement loan,**
- **behind in their mortgage payments, or**
- **wishing to refinance an excessively high-cost home loan.**

Access Living of Metropolitan Chicago

614 Roosevelt Rd.
Chicago, IL 60607
Phone: 312-253-7000
E-mail: generalinfo@accessliving.org

ACORN Housing

650 S. Clark St.

Chicago, IL 60605
Phone: 312-939-1611
Fax: 312-939-4239
E-mail: ahcillcch@acorn.org
Web site: www.acornhousing.org

Affordable Housing Corporation of Lake County

3701 W. Grand Ave., Suite H
Gurnee, IL 60031
Phone: 847-263-7478
Fax: 847-263-9381
E-mail: kcairolcch@sbcglobal.net

Bethel New Life

4950 W. Thomas St.
Chicago, IL 60651
Phone: 773-473-7870
E-mail: ldixon@bethelnewlife.org
Web site: www.bethelnewlife.org

Catholic Charities of the Archdiocese of Chicago

671 S. Lewis Ave.
Waukegan, IL 60085
Phone: 847-782-4160
Fax: 847-782-0116
E-mail: mkoenigs@catholiccharities.net

CCCS of Elgin

22 S. Spring St.
Elgin, IL 60120
Phone: 847-695-3680
Toll-free: 888-790-2370
Fax: 847-695-4552
E-mail: arodriguez@fsaelgin.org

CCCS of Elgin (Streamwood)

1535 Burgundy Pkwy.
Streamwood, IL 60107
Phone: 847-695-3680
Toll-free: 888-790-2370
E-mail: laforge@fsaelgin.org
Web site: www.fsaelgin.org/cccs.htm

CCCS of Greater Chicago

70 E. Lake St., Suite 1115
Chicago, IL 60601
Phone: 888-527-3328

E-mail: brain.coyle@moneymanagement.org

CCCS OF Greater Chicago (Oak Park)

1515 N. Harlem, Suite 205

Oak Park, IL 60302

Phone: 888-527-3328

Fax: 708-445-9664

E-mail: brain.coyle@moneymanagement.org

CCCS of Greater Chicago (Rolling Meadows)

3601 Algonquin Rd., Suite 230

Rolling Meadows, IL 60477

Phone: 888-527-3328

E-mail: brain.coyle@moneymanagement.org

Web site: www.moneymanagement.org

CCCS of Greater Chicago (Tinley Park)

16860 S. Oak Park Ave., Suite 302

Tinley Park, IL 60477

Phone: 888-527-3328

Fax: 708-633-8302

E-mail: brain.coyle@moneymanagement.org

CCCS of McHenry County

4508 Prime Pkwy.

McHenry, IL 60050

Phone: 815-338-5757

CCCS of McHenry County

400 Russel Ct.

Woodstock, IL 60098-2640

Phone: 815-338-5757

Toll-free: 800-815-2227

Fax: 815-338-9646

E-mail: dircccs@owc.net

Web site: www.illinoiscccs.org

CEDA Near West

6141 W. Roosevelt Rd.

Cicero, IL 60804

Phone: 708-222-3824

Chicago Heights Community Service Center

1203 W. End Ave.

Chicago Heights, IL 60411-2746

Phone: 708-754-4575

Chicago Roseland Development Corporation

11015 S. Michigan Ave.
Chicago, IL 60628-4308
Phone: 773-264-3500
E-mail: crcc@cnt.org

Chicago Urban League

4510 S. Michigan Ave.
Chicago, IL 60653-3898
Phone: 773-285-5800
E-mail: sstanley@cul_chicago.org

Community and Economic Development Assoc. of Cook County

208 S. La Salle St., Suite 1900
Chicago, IL 60604-1104
Phone: 312-795-8964

Community Service of Northern Will County

719 Parkwood Ave.
Romeoville, IL 60446-1134
Phone: 815-886-5000
Fax: 815-886-6700
E-mail: mweber@thecsc.org

DuPage Homeownership Center

1333 N. Main St.
Wheaton, IL 60187-3579
Phone: 630-260-2500
Fax: 630-260-2505
E-mail: dru@dhoc.org
Web site: www.dhoc.org

Family Counseling SVC/CCC of Aurora

70 S. River St., Suite 2
Aurora, Illinois 60506-5178
Phone: (630) 844-3327
Toll-free: (800) 349-1451

Greater Southwest Development Corporation

2601 W. 63rd St.
Chicago, IL 60629
Phone: 773-436-1000

HCP of Illinois

28 E. Jackson Blvd, #1109
Chicago, IL 60604
Phone: 312-386-1009-223

E-mail: cklepper48@yahoo.com

Housing Authority of the County Lake Illinois

33928 N. Route 45

Grayslake, IL 60030

Phone: 847-223-1170-201

Fax: 847-223-1174

E-mail: lchadd@sbcglobal.net

Housing Opportunity Development Corporation

1000 Skokie Blvd.

Wilmette, IL 60091

Phone: 847-251-7052

Fax: 847-251-5961

E-mail: rkoenig@hodc.org

Web site: www.hodc.org

Joseph Center Housing Services

7600 W. Roosevelt Rd.

Forest Park, Illinois 60130

Phone: 708-697-5424

Fax: 708-488-2298

E-mail: mmuse@josephcenter.com

Joseph Corporation of Illinois, Inc.

P.O. Box 525

Aurora, IL 60507

630-906-9400

www.josephcorporation.org

Latin United Community Housing Assoc.

3541 W. North Ave.

Chicago, IL 60647

Phone: 773-276-5338

Toll-free: 800-217-6970

E-mail: jmartens@lucha.org

Leadership Council for Metropolitan Open Communities

111 W. Jackson Blvd.

Chicago, IL 60604

Phone: 312-341-5678

Neighborhood Housing Services of Chicago

1279 N. Milwaukee

Chicago, IL 60622-5854

Phone: 773-329-4010

New Song Housing Services

151 E. Briarcliff
Bolingbrook, IL 60440
Phone: 630-739-1130

Nobel Neighbors

1345 N. Karlov
Chicago, IL 60651
Phone: 773-252-8524
E-mail: Nobelneighbors@aol.com

Partners in Community Investment

1525 E. 53rd St.
Chicago, IL 60615
Phone: 773-493-0102
E-mail: faithcorp1@earthlink.net

Proviso-Leyden Council for Community Action (PLCCA)

411 Madison St.
Maywood, IL 60153-1939
Phone: 312-795-8964
Fax: 312-795-1034
E-mail: bhyshaw@cedaorg.net
Web site: www.cedaorg.net

The Resurrection Project

1818 S. Paulina
Chicago, IL 60608
Phone: 312-666-1323
E-mail: maricruz_poncedeleon@yahoo.com
Web site: www.resurrectionproject.org

Rogers Park Community Development Corporation

1530 W. Morse Ave.
Chicago, IL 60626
Phone: 773-338-7732-19

South Side Community Federal Credit Union

5401 S. Wentworth Ave., Unit 25
Chicago, IL 60609
Phone: 773-548-8859

South Suburban Housing Center

18220 Harwood Ave., Suite 1
Homewood, IL 60430
Phone: 708-957-4674
Fax: 708-957-4761

E-mail: southsuburban@prodigy.net

Spanish Coalition for Housing

4035 W. North Ave.

Chicago, IL 60639

Phone: 312-850-2660

Will County Center for Community Concerns

304 N. Scott St.

Joliet, IL 60432

Phone: 815-722-0722-210

Fax: 815-722-6344

E-mail: cnaedler@wccccc.net

To get more information about predatory lending or to file a consumer complaint against an abusive lender, contact the Illinois Attorney General's Consumer Fraud Hotline at:

Chicago	Springfield	Carbondale
1-800-386-5438	1-800-243-0618	1-800-243-0607
TTY: 1-800-964-3013	TTY: 1-877-844-5461	TTY: 1-877-675-9339